

*Scottish Borders Health & Social Care
Integration Joint Board Audit Committee*



Scottish Borders
Health and Social Care
PARTNERSHIP

Meeting Date: 19 December 2022

Report By:	Hazel Robertson, Chief Financial Officer
Contact:	Hazel Robertson
Telephone:	07929 760533
SCOTTISH BORDERS IJB RESERVES POLICY	
Purpose of Report:	To seek approval for an updated Reserves Policy
Recommendations:	The Health & Social Care Integration Joint Board Audit Committee is asked to: a) Approve the revised Reserves Policy
Personnel:	No implications
Carers:	No implications
Equalities:	No implications
Financial:	The policy sets out the arrangements for use of reserves to provide flexibility in the financial management of the IJB.
Legal:	The legal and regulatory framework for establishment and operation of reserves is set out in the policy document.
Risk Implications:	Without having an effective policy for reserves the IJB may not be able to operate with financial flexibility to support management of funds across years and targeting of available resources to priorities..
Direction required:	No Direction required

Situation

The IJB Reserves Policy was last reviewed in 2017. The attached Policy has been reviewed by the IJB Chief Financial Officer, NHS Borders Director of Finance and the SBC Acting Chief Financial Officer.

Background

The existence and application of a Reserves Policy allows the IJB to manage funds over more than one year, to set aside funds to support financial risk management, and to handle ring fenced funding allocations effectively.

Assessment

This revision reflects best current practice and available flexibility,